

Trade Credit, Bonds & Guarantees



Zimnat | GENERAL
INSURANCE

associated with  **Sanlam** group

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1. Bonds & Guarantees.

Construction Contract & Trade Facilitation Bonds & Guarantees

These bonds are mostly offered to construction companies when they undertake construction and infrastructural development works. Performance and Advance Payment Bond may also be demanded by institutional purchasers after engaging specialised suppliers.

- Bid/Tender Bond
- Performance Bond
- Retention/Maintenance Bond
- Advance Payment Bond
- Private Railway Siding Bond



Customs Bonds & Guarantees

These bonds are required by customs and revenue collection authority (ZIMRA) from all entities dealing with the authority on a commercial basis.

- Customs Clearing Agent Bond
- Warehouse Bond
- Removal and Transit Bond
- Application for Temporary Importation Privileges (ATIP) Bond
- Commercial Vehicle Guarantee (CVG) / Temporary Importation Bond
- Excise Manufacturers Bond
- Spirit Rebate Bond
- Inward Processing Rebate Bond
- Electrical Manufactures Bond
- Clothing Manufacturers Bond
- Etc any of this kind



Estate Administration Bonds

Court appointed estate executors are always requested to deposit a surety security bond with the Master of High Court as a way of ensuring that a fall-back position is available to the estate beneficiaries in instances where the executors mismanage the estates under their administration.

- Judicial Management Bond (Provisional/Final)
- Liquidation Bond (Provisional/Final)
- Deceased Estate Executors Bond

2. Trade Credit Insurance.

Domestic Credit Insurance

Offered to local suppliers to cover the risk of non-payment when they offer trade credit to local companies

Export Credit Insurance

Offered to exporters to cover the risk of non-payment when they offer trade credit to foreign buyers.

Supply Chain Finance Credit Insurance

Offered to shipping and freight companies offering services such as upfront settlement of obligations like industrial confirming, duty & freight charges settlement on behalf of their importing clients.

Media House Credit Insurance

Offered to media houses and advertising agencies covering the risk of payment default posed by the advertising publics.

Receivable Purchaser / Trade Finance Credit Insurance

Offered to trade finance and banks when conduct invoice discounting and debt factoring services, covering the risk of payment default posed by the underlying debtors on factored or discounted invoices.

Services Credit Insurance

Offered to service providers against default risk posed by their trade customers.

3. Loan Protection Insurance

Salary Based Loans Insurance

Offered to financial institutions providing consumer finance to salaried individuals.

Lease Finance Insurance

Offered to leasing institutions and banks providing asset finance and leasing services.



**Making life
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